

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Thurman
County of Warren
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Thurman

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (EM) ENTERPRISE MISCELLANEOUS
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Thurman
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,033	A200	264,361
TOTAL Cash	4,033		264,361
Accounts Receivable	-1	A380	
TOTAL Other Receivables (net)	-1		0
Due From Other Funds	476,098	A391	387,430
TOTAL Due From Other Funds	476,098		387,430
Prepaid Expenses	60,112	A480	63,569
TOTAL Prepaid Expenses	60,112		63,569
Cash Special Reserves	117,362	A230	117,470
Cash In Time Deposits Special Reserves		A231	
TOTAL Restricted Assets	117,362		117,470
TOTAL Assets and Deferred Outflows of Resources	657,603		832,830

TOWN OF Thurman
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,117	A600	4,119
TOTAL Accounts Payable	4,117		4,119
Overpayments & Clearing Account	1,603	A690	1,114
TOTAL Other Liabilities	1,603		1,114
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	5,720		5,232
Fund Balance			
Not in Spendable Form	60,112	A806	
TOTAL Nonspendable Fund Balance	60,112		0
General Reserve	319,106	A870	319,106
TOTAL Restricted Fund Balance	319,106		319,106
Assigned Appropriated Fund Balance	20,000	A914	
TOTAL Assigned Fund Balance	20,000		0
Unassigned Fund Balance	252,666	A917	508,491
TOTAL Unassigned Fund Balance	252,666		508,491
TOTAL Fund Balance	651,884		827,597
TOTAL Liabilities, Deferred Inflows And Fund Balance	657,604		832,830

TOWN OF Thurman
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	942	A1001	51,906
TOTAL Real Property Taxes	942		51,906
Other Payments In Lieu of Taxes	3,118	A1081	
Interest & Penalties On Real Prop Taxes	2,730	A1090	2,495
TOTAL Real Property Tax Items	5,848		2,495
Tax On Hotel Room Occupancy	41,760	A1113	47,266
Non Prop Tax Dist By County	392,331	A1120	399,545
TOTAL Non Property Tax Items	434,091		446,811
Tax Collector Fees		A1232	
Clerk Fees	93	A1255	768
Other General Departmental Income	4	A1289	9
Public Pound Charges, Dog Control Fees	230	A1550	150
Vital Statistics Fees	398	A1603	
Refuse & Garbage Charges	15,954	A2130	14,741
TOTAL Departmental Income	16,680		15,668
Interest And Earnings	301	A2401	478
Rental of Real Property	150	A2410	
TOTAL Use of Money And Property	451		478
Dog Licenses	396	A2544	266
TOTAL Licenses And Permits	396		266
Fines And Forfeited Bail	2,468	A2610	2,081
TOTAL Fines And Forfeitures	2,468		2,081
Sales of Scrap & Excess Materials	110	A2650	1,696
Sales of Equipment		A2665	632
TOTAL Sale of Property And Compensation For Loss	110		2,328
Refunds of Prior Year's Expenditures		A2701	
Unclassified (specify)	27,252	A2770	121,508
TOTAL Miscellaneous Local Sources	27,252		121,508
St Aid, Revenue Sharing	21,996	A3001	21,996
St Aid, Mortgage Tax	17,683	A3005	5,326
St Aid, Programs For Aging	1,797	A3772	1,797
St Aid, Youth Programs	1,651	A3820	50
St Aid-Other Cul & Rec St Aid	1,500	A3889	
TOTAL State Aid	44,627		29,169
Fed Aid, Emergency Disaster Assistance	99,509	A4960	
TOTAL Federal Aid	99,509		0
TOTAL Revenues	632,373		672,710
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	632,373		672,710

